

**GENERAL FUND SUMMARY - 2022/23 TO 2026/27**

| <b>NET REQUIREMENTS OF PORTFOLIOS</b>  | <b>REVISED BUDGET<br/>2022/23<br/>£</b> | <b>ORIGINAL<br/>BUDGET<br/>2023/24<br/>£</b> | <b>FORECAST<br/>2024/25<br/>£</b> | <b>FORECAST<br/>2025/26<br/>£</b> | <b>FORECAST<br/>2026/27<br/>£</b> |
|--|---|--|-----------------------------------|-----------------------------------|-----------------------------------|
| Adult Social Care & Public Health  | 57,301,725                              | 56,127,609                                   | 58,264,982                        | 61,125,044                        | 63,968,887                        |
| Children's Services, Education & Lifelong Skills                             | 32,130,952                              | 32,894,702                                   | 33,985,750                        | 35,983,301                        | 37,521,652                        |
| Climate, Environment, Heritage, HR, Legal & Democratic Services              | 7,130,784                               | 7,318,082                                    | 7,537,064                         | 7,705,389                         | 7,900,126                         |
| Community Protection, Regulatory & Waste                                     | 5,247,249                               | 5,418,282                                    | 5,846,461                         | 6,266,266                         | 6,665,127                         |
| Digital Transformation, Housing, Homelessness & Poverty                      | 9,791,155                               | 9,589,204                                    | 9,517,745                         | 9,612,200                         | 9,731,413                         |
| Infrastructure, Highways PFI & Transport                                     | 16,182,200                              | 16,136,482                                   | 16,822,398                        | 17,352,096                        | 17,915,398                        |
| Leader & Strategic Oversight   | 1,323,941                               | 1,055,550                                    | 1,087,023                         | 1,110,689                         | 1,135,588                         |
| Levelling Up, Regeneration, Business Development & Tourism                   | 2,063,249                               | 718,232                                      | 815,387                           | 898,801                           | 983,323                           |
| Planning & Enforcement   | 1,143,307                               | 589,505                                      | 642,045                           | 688,523                           | 735,702                           |
| Strategic Finance, Transformational Change & Corporate Resources             | 28,291,561                              | 48,955,141                                   | 55,742,987                        | 54,762,704                        | 53,850,770                        |
| Savings to be identified   |   |  | (2,000,000)                       | (4,000,000)                       | (6,000,000)                       |
| <b>Portfolio Expenditure</b>   | <b>160,606,123</b>                      | <b>178,802,789</b>                           | <b>188,261,840</b>                | <b>191,505,012</b>                | <b>194,407,984</b>                |
| <b>FUNDED BY:</b>  |   |  |                                   |                                   |                                   |
| Contribution (to)/from Balances & Reserves                                   | 126,766                                 | (7,347)                                      | (514,125)                         | 179,102                           | (26,509)                          |
| Revenue Support Grant  | 4,757,433                               | 5,356,976                                    | 5,596,610                         | 5,596,610                         | 5,550,644                         |
| Business Rates Retention   | 30,453,547                              | 41,958,105                                   | 44,438,732                        | 43,438,732                        | 42,994,345                        |
| Other General Grants   | 31,497,188                              | 33,910,935                                   | 35,315,045                        | 35,554,670                        | 35,847,371                        |
| Collection Fund (Council Tax)  | 93,771,189                              | 97,584,120                                   | 103,425,578                       | 106,735,898                       | 110,042,133                       |
| <b>Total Financing</b>   | <b>160,606,123</b>                      | <b>178,802,789</b>                           | <b>188,261,840</b>                | <b>191,505,012</b>                | <b>194,407,984</b>                |
| <b>BALANCES &amp; RESERVES</b>   |   |  |                                   |                                   |                                   |
| Balance brought forward at 1 April   | 12,057,637                              | 11,930,871                                   | 11,938,218                        | 12,452,343                        | 12,273,241                        |
| (Deficit)/Surplus for year   | (126,766)                               | 7,347  | 514,125                           | (179,102)                         | 26,509                            |
| <b>Balance carried forward at 31 March</b>                                   | <b>11,930,871</b>                       | <b>11,938,218</b>                            | <b>12,452,343</b>                 | <b>12,273,241</b>                 | <b>12,299,750</b>                 |
| Minimum level of balances  | 7,000,000                               | 8,000,000                                    | 8,000,000                         | 8,000,000                         | 8,000,000                         |
| <b>Underlying Budget Deficit/(Surplus) - assuming future savings are met</b> | <b>126,766</b>                          | <b>(7,347)</b>                               | <b>(514,125)</b>                  | <b>179,102</b>                    | <b>(26,509)</b>                   |